



Tax Benefits of Giving in 2021

Giving appreciated stocks that have been held for more than one year allows individuals to avoid capital gains tax on the appreciation.

Individuals over 70 ½ years old can give up to \$100,000 directly from their IRA to the Tom Coughlin Jay Fund tax free.

These CARES Act charitable incentives have been extended through December 31, 2021:

- Individuals who do not itemize can claim a standard deduction (\$300/single; \$600/married filing jointly) for cash contributions.
- Individuals may deduct cash contribution up to 100% of their Adjusted Gross Income.

Please contact katika@tcjayfund.org for more information or to make a gift.

